

North Dakota Estimated Income Tax For Corporations

Form 40-ES

General Instructions

For 1997 Taxable Year

- 1. Who Must Pay Estimated Tax:** Estimated income tax must be paid if a corporation's net income tax liability can reasonably be expected to exceed five thousand dollars (\$5,000) for the taxable year **and** the previous year's income tax liability exceeded five thousand dollars (\$5,000). "Net tax liability" is defined as North Dakota income tax due, as shown on the return, computed after the application of allowable credits and before the application of estimated income tax payments.
- 2. Where to File:** Estimated income tax payments should be mailed to the Office of State Tax Commissioner, State Capitol, 600 E. Boulevard Ave., Bismarck, ND 58505-0599.
- 3. Which Form To Use:** *To receive proper credit for N.D. corporation estimated tax payments, please use only the blue color-coded 40-ES forms.*
- 4. Time for Filing:** The first estimated income tax payment is due no later than April 15 following the close of the calendar year. Corporations reporting on a fiscal year basis must file no later than the 15th day of the fourth month following the close of their fiscal year. No less than one-fourth of the estimated income tax must be paid with the first installment, and with each of the three remaining installments on the 15th day of the sixth and ninth months of the taxable year, and the first month of the following year. Form 40-ES must be completed and filed on each installment date. Extensions are not granted.
- 5. How to Pay:** Please submit separate checks for 1) payment of estimated income tax and, 2) payment of any tax due on the North Dakota Corporation Income Tax Form 40. Payment should be made by check or money order to the North Dakota State Tax Commissioner.
- 6. Amendments to Estimated Income Tax:** If it is found that the total estimated income tax is more or less than originally determined, amend the next installment. Use Line 1 on Form 40-ES to indicate the amended estimated income tax liability and complete the remaining lines.
- 7. Overpayment of Estimated Tax:** An overpayment of estimated income tax from the prior taxable year may be credited to the current year's estimated payments. The amount of the 1996 overpayment must be applied to the first installment for 1997, and the excess, if any, must be applied to the next succeeding installment until the excess is used up.
- 8. Application of Estimated Income Tax Payments:** All payments submitted as 1997 estimated income tax and any overpayment credited from the 1996 taxable year must be reported on the 1997 North Dakota Corporation Income Tax Form 40.
- 9. Understatement of Estimated Income Tax:** Except for income computed using the Federal annualization method or income qualifying as recurring seasonal income, interest charges will apply if the estimated income tax payment for any quarter (including overpayment credits from prior quarters) is less than 90% of the quarterly income tax liability or is less than the prior year's North Dakota income tax liability divided by four. The Underpayment of Estimated North Dakota Income Tax by Corporations (Form 40-UT) must be attached to the North Dakota Corporation Income Tax Form 40 when filing. The Form 40-UT is located within the Form 40 booklet.
- 10. Interest:** The State Tax Commissioner will notify the taxpayer of any interest owed on any underpayment of estimated income tax. If desired, interest owed may be computed by the taxpayer on Form 40-UT and added to the 1997 corporation income tax liability on Form 40, Page 1. Underpayment interest is due for each month, or fraction thereof, during which the tax remains unpaid (excepting the first month such payment was required to be filed) at 12% per annum.
- 11. Exceptions:** If the estimated tax paid on or before each due date is computed using the annualization method provided in the Internal Revenue Code of 1986, as amended no interest is due. Also, no interest is due if the underpayment of any installment comes within the exception provided in the Internal Revenue Code of 1986, as amended, Section 6655(e) for income qualifying as recurring seasonal income.

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Form 40-ES

Payment
Voucher

CHECK ☐ Calendar Year January 1, 1997, to December 31, 1997
ONE: ☐ Fiscal Year beginning _____, 1997, and ending _____, 1998

1997

Please Print Or Type	Name as shown on North Dakota Corporation Income Tax Return	Federal Employer Identification No. <div style="border: 1px solid black; width: 100px; height: 1.2em; margin: 2px 0;"></div>
	Mailing Address	1st Installment Due 15th day of fourth month of 1997 taxable year. Mail Office of State Tax Commissioner, 600 E. Blvd. Ave., to: Bismarck, North Dakota 58505-0599
	City, State, Zip Code	
1. Estimated Income Tax For The 1997 Taxable Year ➤		1
2. Total Due including this installment - 25% of Line 1		2
3. 1996 overpayment credited to 1997 estimated tax (From 1996 Form 40 Line 28a)		3
4. Installment due. (Subtract Line 3 from Line 2. If zero or less, enter zero). Remit this amount.		4

I have examined this installment and to the best of my knowledge it is correct.

Signature of Officer

Date

Signature of Preparer

Date

**Please
Do Not
Write
In This
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"Buy North Dakota Products"

North Dakota Estimated Income Tax For Corporations

Form 40-ES
Payment
Voucher

CHECK ☐ **Calendar Year** January 1, 1997, to December 31, 1997
ONE: ☐ **Fiscal Year** beginning _____, 1997, and ending _____, 1998

1997

Please Print Or Type	Name as shown on North Dakota Corporation Income Tax Return	Federal Employer Identification No. [][]-[][]-[][][][][][][][][][][]
	Mailing Address	2nd Installment Due 15th day of sixth month of 1997 taxable year. Mail Office of State Tax Commissioner, 600 E. Blvd. Ave., to: Bismarck, North Dakota 58505-0599
	City, State, Zip Code	
1.	Estimated Income Tax For The 1997 Taxable Year	1
2.	Total Due including this installment - 50% of Line 1	2
3.	Amount paid in previous installments (including 1996 overpayment credited to 1997 estimated tax)	3
4.	Installment due. (Subtract Line 3 from Line 2. If zero or less, enter zero). Remit this amount.	4

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Signature of Officer _____ Date _____
Signature of Preparer _____ Date _____

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CHECK ☐ **Calendar Year** January 1, 1997, to December 31, 1997
ONE: ☐ **Fiscal Year** beginning _____, 1997, and ending _____, 1998

1997

Please Print Or Type	Name as shown on North Dakota Corporation Income Tax Return	Federal Employer Identification No. [][]-[][]-[][][][][][][][][][]
	Mailing Address	3rd Installment Due 15th day of ninth month of 1997 taxable year. Mail Office of State Tax Commissioner, 600 E. Blvd. Ave., to: Bismarck, North Dakota 58505-0599
	City, State, Zip Code	
1.	Estimated Income Tax For The 1997 Taxable Year	1
2.	Total Due including this installment - 75% of Line 1	2
3.	Amount paid in previous installments (including 1996 overpayment credited to 1997 estimated tax)	3
4.	Installment due. (Subtract Line 3 from Line 2. If zero or less, enter zero). Remit this amount.	4

I have examined this installment and to the best of my knowledge it is correct.

Signature of Officer _____ Date _____
Signature of Preparer _____ Date _____

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CHECK ☐ **Calendar Year** January 1, 1997, to December 31, 1997
ONE: ☐ **Fiscal Year** beginning _____, 1997, and ending _____, 1998

1997

Please Print Or Type	Name as shown on North Dakota Corporation Income Tax Return	Federal Employer Identification No. [][]-[][]-[][][][][][][][][][]
	Mailing Address	4th Installment Due 15th day of first month following close of 1997 tax year. Mail Office of State Tax Commissioner, 600 E. Blvd. Ave., to: Bismarck, North Dakota 58505-0599
	City, State, Zip Code	
1.	Estimated Income Tax For The 1997 Taxable Year	1
2.	Amount paid in previous installments (including 1996 overpayment credited to 1997 estimated tax)	2
3.	Installment due. (Subtract Line 3 from Line 2. If zero or less, enter zero). Remit this amount.	3

I have examined this installment and to the best of my knowledge it is correct.

Signature of Officer _____ Date _____
Signature of Preparer _____ Date _____

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Space**

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